



**The Ontario Climate Change Solutions Development
Corporation (OCCSDC)
(formerly the 'Green Bank')**

Ministry of Economic Development and Growth
Ministry of Research, Innovation and Science

Purpose

- To provide:
 1. An overview of the Green Bank
 2. An update on the Green Bank and next steps

CCAP “Green Bank” Overview

CCAP Vision

- To achieve the deepest possible GHG reductions in homes, businesses and industry by delivering the following services:
 - deploying, and/or coordinating the deployment commercially available low-carbon technologies;
 - identifying available government incentives that could reduce costs to clients;
 - aggregating projects to reduce risk;
 - assisting in securing and/or providing project financing; and
 - calculating returns on investment and payback periods.

CCAP funding allocation: \$1.86 - \$2.32 billion

CCAP Commitments for Programs

- Retrofits for existing private residential multi-tenant buildings and for single-family homes
- Near net-zero carbon emission homes
- Cleantech deployment for industry/SMEs
- Targeted initiatives for low-income households



Mandate and Programs

- The OCCSDC was established by Regulation on Feb 17, 2017.
- The OCCSDC purpose/object is to:
 - Deploy commercially available tech to reduce GHGs from buildings and the 'production of goods'
 - The corporation will not support R&D.
- The OCCSDC is to develop programs, in furtherance of the object, that strike a balance among the following priorities, with particular emphasis on the first priority:
 1. Maximize GHG reductions
 2. Stimulate fuel-switching, energy storage and deep energy retrofits
 3. Simulate economies of scale and private sector financing that will further the deployment of low-carbon technology
 4. Stimulate the use of low-carbon technology to address specific needs of low-income households
 5. Stimulate the construction of new buildings that significantly exceed the energy efficiency requirements of the Building Code
- The OCCSDC will provide overall oversight and coordination of competitively contracted program delivery (including providing a concierge service/one-window approach).